Dampskibsselskabet NORDEN A/S

Dampskibsselskabet NORDEN A/S – Weekly report on share buy-back

On 14 August 2013, NORDEN initiated the third phase of a share buy-back programme in accordance with EU Commission Regulation no. 2273/2003 (the Safe Harbor method), which ensures that the Company is protected against violation of insider legislation during the share buy-back.

Under the share buy-back programme, NORDEN will purchase treasury shares for up to a total of USD 30 million (approximately DKK 170 million). The first phase of the share buy-back programme ran from 8 April 2013 to 6 May 2013 and had a value of DKK 20 million. The second phase of the share buy-back programme ran from 15 May 2013 to 13 August 2013 and had a value of DKK 50 million. The third phase of the share buy-back programme will have a value of up to DKK 50 million and is expected to run until 12 November 2013. The following phases, which may bring the value of the total share buy-back up to a total of USD 30 million, are expected to be decided upon and announced in connection with publication of the Company's interim reports.

Since the company announcement of 14 August 2013 on the third phase of the share buy-back programme, the following transactions have been made under this third phase:

Date	Number of shares	Average purchase price (DKK)	Transaction value (DKK)
14/08/2013	6,100	203.04	1,238,544
15/08/2013	6,000	203.21	1,219,260
16/08/2013	6,500	203.18	1,320,670
19/08/2013	7,000	202.86	1,420,020
20/08/2013	7,000	199.98	1,399,860
21/08/2013	6,500	201.32	1,308,580
22/08/2013	6,000	202.98	1,217,880
23/08/2013	4,906	205.33	1,007,349
26/08/2013	4,000	204.08	816,320
27/08/2013	7,000	200.36	1,402,520
28/08/2013	6,000	199.13	1,194,780

29/08/2013	8,000	200.36	1,602,880
30/08/2013	9,000	199.72	1,797,480
02/09/2013	8,000	200.29	1,602,320
03/09/2013	6,000	200.01	1,200,060
04/09/2013	6,500	202.62	1,317,030
05/09/2013	2,950	207.95	613,453
06/09/2013	2,000	216.93	433,860
09/09/2013	2,200	221.34	486,948
10/09/2013	2,800	225.03	630,084
11/09/2013	2,000	228.91	457,820
12/09/2013	2,600	234.61	609,986
13/09/2013	2,700	230.76	623,052
16/09/2013	1,000	231.22	231,220
17/09/2013	1,000	223.68	223,680
18/09/2013	1,000	226.84	226,840
19/09/2013	1,200	228.45	274,140
20/09/2013	1,400	228.34	319,676
23/09/2013	1,500	229.11	343,665
24/09/2013	1,000	230.51	230,510
25/09/2013	1,400	232.46	325,444
26/09/2013	2,000	232.56	465,120
27/09/2013	900	234.47	211,023
30/09/2013	1,200	232.26	278,712
01/10/2013	1,400	233.10	326,340
02/10/2013	1,000	233.76	233,760
03/10/2013	1,000	234.84	234,840
04/10/2013	1,000	232.81	232,810
07/10/2013	1,000	232.45	232,450
08/10/2013	1,200	231.52	277,824
09/10/2013	38,000	220.00	8,360,000
10/10/2013	3,000	228.71	686,130
11/10/2013	2,400	231.73	556,152
14/10/2013	2,000	229.25	458,500
15/10/2013	1,600	231.63	370,308
16/10/2013	2,200	233.98	514,756
17/10/2013	540	238.78	128,941
18/10/2013	2,200	239.56	527,032
21/10/2013	2,150	239.66	515,269
22/10/2013	2,300	240.54	553,242

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23/10/2013	2,200	240.71	529,562
24/10/2013	2,000	238.43	476,860
25/10/2013	2,000	235.74	471,480
28/10/2013	2,300	235.61	541,903
29/10/2013	2,200	237.09	521,598
Accumulated	**209,046**	**214.31**	**44,800,843**

Since the third phase of the share buy-back programme was initiated on 14 August 2013, the total number of repurchased shares is 209,046 at a total amount of DKK 44,800,843.

With the transactions stated above, NORDEN holds a total of 2,249,737 treasury shares, corresponding to 5.2%. The total number of shares in NORDEN is 43 million. Adjusted for treasury shares, the number of shares is 40,750,263.

Kind regards,
Dampskibsselskabet NORDEN A/S

Carsten Mortensen
President & CEO

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