



**Announcement no. 16**

20 September 2012

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**Ejner Bonderup takes up the position as head of NORDEN's Dry Cargo Department on 22 October 2012**

On 22 October 2012, Ejner Bonderup will take up the position as head of NORDEN's Dry Cargo Department. At the same time, he will enter the Executive Management with title of Executive Vice President, see company announcement no. 13 of 25 June 2012.

After Ejner Bonderup taking up the position, the Company's Executive Management will consist of President and CEO Carsten Mortensen, Executive Vice President and CFO Michael Tønnes Jørgensen, Executive Vice President and head of the Corporate Secretariat Martin Badsted, Executive Vice President and head of the Dry Cargo Department Ejner Bonderup and Executive Vice President and head of the Tanker Department Lars Bagge Christensen.

We can also inform that Group Senior Vice President and head of NORDEN Shipping (Singapore) Pte. Ltd. Peter Borup has resigned from his position. Jakob Bergholdt, Director of Accounts & Finance, NORDEN Shipping (Singapore) Pte. Ltd. will be appointed temporarily as head of NORDEN Shipping (Singapore) Pte. Ltd.

Kind regards,  
Dampskibsselskabet NORDEN A/S

Mogens Hugo  
Chairman

*Further information:*

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