



Extraordinary general meeting in Dampskibsselskabet NORDEN A/S

The extraordinary general meeting was convened in order to attain final adoption of the amendments to the Articles of Association proposed by the Board of Directors, which could not be finally adopted at the Company's annual general meeting on 11 April 2011 due to lack of quorum, see company announcement no. 22. The amendments proposed by the Board of Directors were finally adopted at today's extraordinary general meeting.

The following amendments were adopted:

- Amendment of article 4.1 of the Articles of Association to the following wording (completion of capital reduction):

“The Company's share capital is DKK 43,000,000, divided into shares of DKK 1.00 each.”

Before the capital reduction is effected, the Company's creditors will be asked to notify any claim prior to the deadline of 4 weeks stipulated by the Danish Companies Act through the IT system of the Danish Commerce and Companies Agency. The capital reduction will be finally effected following the expiry of the date of notifying any claim provided that the Board of Directors considers it prudent.

- Insertion of the following wording in the Company's Articles of Association after the third sentence in article 9.2 (method of notice of general meeting):

“The Board of Directors may decide to convene any subsequent extraordinary general meeting at the same time as the notice of the annual general meeting, where adoption of a proposal under this article 9.2 requires that two-thirds of the voting share capital be represented. If the Board of Directors decides to convene the two general meetings at the same time, the subsequent extraordinary general meeting shall be held no earlier than one week and no later than two weeks after the date of the first general meeting, and the proposal may be adopted at the subsequent extraordinary general meeting by two-thirds of the votes cast as well as of the voting share capital represented at the general meeting,



irrespective of the proportion of share capital represented. Notice of whether the subsequent extraordinary general meeting is held will be given by the Board of Directors at the general meeting which does not form a quorum, and the notice will be published on the Company's website and through the NASDAQ OMX system on the same day.”

Kind regards,
Dampskibsselskabet NORDEN A/S

Mogens Hugo
Chairman

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