

Completion of capital reduction

At the annual general meeting on 23 April 2014 and the extraordinary general meeting on 28 May 2014 convened in Dampskibsselskabet NORDEN A/S, a proposal was adopted to reduce the Company's share capital by DKK 800,000 from DKK 43,000,000 to DKK 42,200,000 by cancellation of treasury shares.

The deadline for creditors to file their claims against the Company has now expired without any claim being filed. The Board of Directors has therefore decided to complete the capital reduction, and the capital reduction has been registered with the Danish Business Authority today.

As a result of the capital reduction, the Company's Articles of Association have been changed with regard to the size of the share capital. The revised Articles of Association can be found on the Company's website under Investor, Corporate Governance.

The share capital of the Company is hereafter DKK 42,200,000.

After the cancellation of treasury shares, the Company's holding of treasury shares represents 1,739,945 shares, corresponding to 4.1%.

Kind regards,
Dampskibsselskabet NORDEN A/S

Michael Tønnes Jørgensen
Executive Vice President & CFO

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